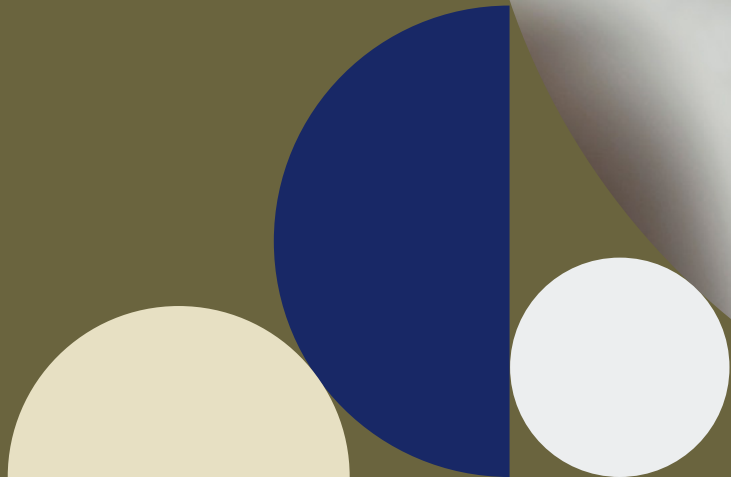




The International Corporate Investment Plan

Your straightforward, flexible
approach to corporate investing



Introducing the International Corporate Investment Plan

Looking out for your employees' future is made easy with the International Corporate Investment Plan (ICIP). A unit-linked insurance contract, it consists of a single non-earmarked investment account linked to a wide range of institutionally priced funds.



The ICIP meets the needs of corporate customers with international defined benefit retirement plans, or End of Service Gratuity liabilities, wishing to outsource investment administration. It may also be suitable for some companies with international defined contribution retirement plans.

ICIP uses the same online administration and benefits from much of the same functionality and flexibility as our award-winning International Pension Plan. It offers a range of institutionally priced funds, but with simplified, lower product charges. The ICIP has a straightforward, flexible and transparent charging structure, with any negotiated fund rebates passed on to customers by an equivalent reduction in the relevant funds' annual management charge (AMC).

With its efficient investment services, daily trading and online access to a range of institutionally priced investments in a range of currencies, ICIP makes corporate investing more straightforward and cost-effective.

Enabling a brighter future

Meeting diverse investment needs, the ICIP is ideal for companies looking to outsource investment administration for an international defined benefits scheme or to meet End of Service Gratuity liabilities.



The ICIP can be owned directly by the sponsoring employer, by a trust or by a foundation. It offers a streamlined, efficient and cost-effective solution that's suitable if your company is as follows:

An employer with an existing international defined benefits scheme where:

Investment administration is managed internally.

Investment administration is highly manual and administrators deal directly with individual fund managers, creating inefficiencies in the placing of trades.

Switching results in being out of the market while assets go through the settlement process, because switch purchase instructions cannot be made until cash from sales have been received.

The scheme is not large enough to access institutional funds or to qualify for AMC rebates and subscription waivers.

An employer with End of Service Gratuity (EoSG) liabilities where:

The statutory requirements in some jurisdictions for employers to provide an EoSG based on salary and length of service is effectively a defined benefit that historically is largely unfunded.

The liability is generally held on the Company's balance sheet, or in some cases, where funding is set aside to provision for this liability, held in bank deposits with typically low returns.

As such an employer, you simply have to provide Zurich with details of how contributions are to be invested and make the corresponding payment – we take care of the rest. The plan administrators will be able to view how each contribution has been invested within days of each payment being made using our online administration platform, Zurich International online (ZIO). ZIO also facilitates switches between funds and helps to minimise out-of-market exposure by typically placing both redemption and purchase trades on the same day.

Access to funds invested in multiple asset classes enables employers with EoSG liabilities to invest in a manner that may provide greater returns and the ability to hold assets to help match future liability needs on a price competitive basis.



Let's take a closer look

The ICIP offers a wide range of valuable benefits to employers like yourself.

Benefits to employers

A choice of international investments

We use Zurich's global buying power and existing relationships with the major fund houses to access the funds on institutional terms.

Zurich takes no rebate from fund managers and if any rebate is, or becomes, payable we pass the savings onto our customers through reduced AMCs.

The ICIP provides access to the majority of sectors, asset classes and geographical regions via a range of both passive and actively managed funds in multiple currencies. Additional funds may be added upon request and subject to our governance process.

Plan administrators have access to up-to-date performance data, charges, charting tools and fund fact sheets via the online Fund Centre.

Administration efficiency

ZIO provides a single administration platform to facilitate streamlined, straight-through switching and investment dealing with no manual intervention.

Switching between funds on a single platform offers reduced out-of-market exposure compared with direct-to-manager dealing.

Administrators can access daily and historic information online.

Daily pricing of all funds keeps things simple.

Daily trade capabilities

Transactions placed using ZIO have direct links to administration, investment and unit pricing systems.

You benefit from shorter dealing cycles and settlement periods than most direct-to-manager relationships.

Daily valuations from fund managers allows redemption and purchase to typically happen on the same day.



What we will charge you

Establishment charge

Zurich does not charge for this service.

Plan administration fee

Percentage of the total funds under management each year (actual percentage agreed on a case by case basis).

Fee collected by:

- Unit deduction, or
- Invoice to sponsoring employer annually.

Foreign exchange transactions (FX)

For any currency transactions, Zurich uses the mid-rate FX rates from Bloomberg at 12.00pm each working day.

These rates are adjusted by 0.175% and then applied to FX transactions for the next working day.

Switching and redirection of contributions

Zurich does not currently charge for switches and redirections.

Surrender charge

Zurich does not charge for this service.



Charges from external providers

Plan adviser fee

As the sponsoring employer, you may agree to pay a third-party adviser for ongoing advice and support by means of a plan adviser fee as a percentage of the value of funds under management.

The fee you pay is calculated against a snapshot value of all funds under management at the end of the month.

It can be paid monthly, quarterly, half-yearly or yearly.

The fee is collected by unit deduction.

Introducer fee (reduced allocation)

The ICIP supports the payment of an introducer fee as a percentage of contributions paid into the plan.

The amount of the fee is negotiated between the customer and their adviser, and the maximum introducer fee is 4%.

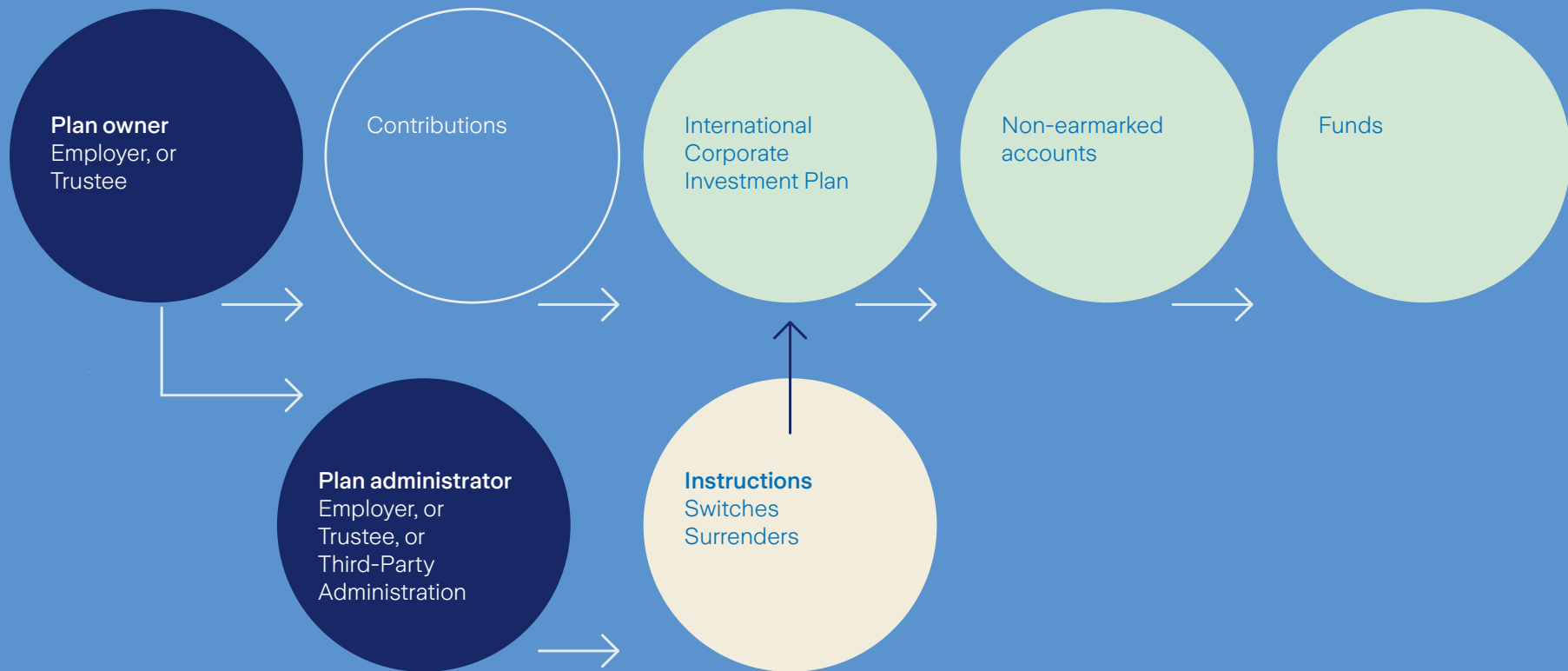
Payment of introducer fees will reduce the allocation percentage on a 1:1 basis.

Annual fund management charge

A fund management charge will be made by the external fund managers for the ongoing management of their funds.

The charge will differ between funds and is deducted before calculating the unit price. Currently, fund management charges range from 0.05% pa to 1.00% pa of the fund's net asset value net of any rebates negotiated between Zurich and each fund manager.

How the International Corporate Investment Plan is structured



Our strength, security and experience

Zurich International Life is a wholly owned subsidiary of the Zurich Insurance Group. Founded in 1872, the group is one of the world's largest insurers. With 55,000 employees serving customers in more than 210 countries and territories, the group offers a wide range of general and life insurance products and services for individuals, small businesses, mid-sized and large companies and multinational corporations.



One of Zurich's greatest assets is our financial strength and this has never been more important to our customers than it is today – we are rated AA/stable by Standard and Poor's. Providing you with reassurance, a Standard and Poor's insurer financial strength rating is a current opinion of the financial security characteristics of an organization with respect to its ability to pay under its insurance policies and contracts in accordance with their terms and conditions.

We're proud to be a market-leading provider of corporate savings plan

Since the launch of our first corporate savings plan 40 years ago, we have continued to provide flexible, tailored retirement savings solutions to some of the world's best-known companies. Today, we are a market-leading provider with a truly global reach – with more than 800 corporate savings plans and 100,000 plan members worldwide.

The benefits of our legal jurisdiction

Zurich International Life Limited is located in the Isle of Man, recognised for its political stability, transparency and financial supervision, including strong regulatory controls and policyholder protection measures.

All life assurance companies based on the island have to be authorised and are closely regulated by the Isle of Man Financial Services Authority, which imposes detailed reporting requirements.

Zurich International Life Limited is registered under UAE Federal Law Number 6 of 2007 as a branch of foreign company, and its products and activities in the UAE are governed by such law. All insurance companies licensed in the UAE have to be authorised and are regulated by the UAE Central Bank.

The Isle of Man is included within the Organisation for Economic Co-operation and Development's (OECD) 'white list' of jurisdictions that are deemed to be co-operative, transparent and internationally responsible.

Planholder protection

As an investor, you receive worldwide protection through the Isle of Man's Life Assurance (Compensation of Policyholders) Regulations 1991 regardless of residency. In the event of insolvency, planholders of the company are entitled to claim compensation of up to 90% of the liability of their plan under the Isle of Man regulations.

The protection only applies to the solvency of Zurich and does not extend to protecting the value of the assets held within any investment choices linked to your plan.

For further information
please contact
Zurich International

[www.zurichinternational.com/
contact/corporatesavings](http://www.zurichinternational.com/contact/corporatesavings)



Important information

Zurich International Life Limited is fully authorised under the Isle of Man Insurance Act 2008 and is regulated by the Isle of Man Financial Services Authority which ensures that the company has sound and professional management and provision has been made to protect planholders.

For life assurance companies authorised in the Isle of Man, the Isle of Man's Life Assurance (Compensation of Policyholders) Regulations 1991, ensure that in the event of a life assurance company being unable to meet its liabilities to its planholders, up to 90% of the liability to the protected planholders will be met.

The protection only applies to the solvency of Zurich International Life Limited and does not extend to protecting the value of the assets held within any unit-linked funds linked to your plan.

Zurich International Life Limited is not authorised to offer insurance products for sale in the United States.

Materials are not intended as an offer to invest and do not constitute an offer or a solicitation of an offer to buy securities in any other country or other jurisdiction in which it is unlawful to make such an offer or solicitation.

Zurich International Life Limited, Dubai Branch, which is registered (Registration No. 63) under UAE Federal Law Number 6 of 2007, and its activities in the UAE governed by such law. Registered offices at Unit 601, Level 6, Building 6, Emaar Square, Dubai. (PO Box 50389 Dubai) Telephone: +971 4 425 2300 www.zurich.ae

Zurich International Life Limited provides life assurance, investment and protection products and is authorised by the Isle of Man Financial Services Authority.

Registered in the Isle of Man number 20126C. Registered office: Zurich House, Isle of Man Business Park, Douglas, Isle of Man, IM2 2QZ, British Isles.

Telephone +44 1624 662266 Telefax +44 1624 662038 www.zurich.com

